

2021 Impact Report





Karen Abraham, Chair



Deacon James Carabajal, CEO

A Letter to Our Community

Dear Friends,

From the Foundation's beginning in 1983, our focus has been on encouraging the act of stewardship. In our faith community, the term "stewardship" has a deep understanding of the commitment of oneself and possessions to God's service, recognizing that we do not have the right of control over our property or ourselves. Often when we think of the word stewardship, we automatically think of money. This correlation is understandable because, in this world, organizations dedicated to fundraising often have stewardship in their names. Sometimes stewardship feels like "an elaborate way to entice people to donate more money to the Church." But to reduce stewardship just to money is an incomplete way to look at Christian Stewardship. It is indeed about money, but it is about so much more. A steward also cares for something that is not his own, and a Christian Steward knows that every good thing in our lives is a gift from God: our material wealth, our health, our talents, the time we have together, and our faith. The Christian Steward makes decisions based on this truth. The Letter of James says, "all good giving and every perfect gift is from above, coming down from the father of lights, with whom there is no alteration or shadow caused by change." Chapter 1 -17

The generous gifts you have allowed us to steward enabled the Catholic Community Foundation to achieve our greatest year ever on record this past year. We reported more than \$19 million in contributions, which in turn led to our highest-ever fiscal reporting of community grants – more than \$4 million! It was reassuring to see that a global pandemic did not diminish donor generosity. Likewise, we did not stop encouraging charitable giving and granting for the front-line organizations that work tirelessly to meet the needs

of our community. In fact, we worked more diligently to further our mission in so many new ways to respond to the unique conditions of 2020. For example, we live-streamed events like our Giving Circle Pitch day and created an online Giving Tree program via the ShopForACause website. We are most excited about the new set of endowment funds we established that will provide perpetual grant monies to organizations that serve the neediest in our community. These funds, named the Forever Funds, are designed to meet a variety of vital needs within our local community and are critical to our future. Once you learn each fund's purpose and impact laid out in this report, we know that you will be motivated to make a gift of support.

Just as we are called to do, the Catholic Community Foundation will forever communicate God's goodness to our community of family members until Jesus comes again in His glory. In the meantime, look to us to help fulfill God's call to be that good and faithful steward. The Pandemic may have kept us physically apart for most of the year, yet our combined philanthropic nature made us realize that we can work together as a family to accomplish more than ever. Each of you is a part of this diverse community we refer to as the Catholic Community. From Kingman to Mesa and points in between, we are honored to serve and look forward to strengthening our faith-filled community together. We are here for you.

God bless you,

Karen Abraham
FY2021 Board Chair

Deacon James Carabajal
Foundation CEO

Invest in Our Community

We know you want to give – we have a way.

The Catholic Community Foundation encourages compassionate, charitable giving to provide sustainable support for those who serve our community.



Including God's WILL in Yours

Responsibly stewarding the gifts bestowed to us

The greatest wealth transfer in modern history has begun.

If you are a parish, school, or nonprofit - NOW is the time to schedule a complimentary Wills & Trust educational seminar. Give your supporters the tools to ensure their legacy is memorialized according to their wishes. Call us today at 480-651-8803.



Leaving a legacy through the Catholic Community Foundation has no immediate financial impact now, but will have a substantial impact on your favorite parish, school, or nonprofit in the future!



Physical Property

You can make an impact on your chosen cause by donating tangible items such as real estate, land, boats, jewelry, etc.!



Beneficiary Designations

The easiest way to leave an end-of-life gift is by assigning the beneficiary of your insurance or retirement accounts to your favorite charity.



Closely Held Business Interests

Have a closely held business that you are liquidating, or want to share in the prosperity?



Retirement Plans

At the age of 72, you are required to begin taking minimum distributions from your retirement accounts. You can avoid the tax by donating to the cause you love.



We offer a free guide to help you with your will and trust planning.

Ensure your legacy is honored with your last tithe in place. The process is easier than you think and our advisors are ready to help! Call at 480-651-8803 or email donorsupport@ccfphx.org

Endowments

Sustainable support that lasts FOREVER!

Match Your Gift by 25%!



Individuals & organizations can now multiply their impact when contributions are made to any CCF-managed endowment.* | ccfphx.org/match

"I absolutely believe in the value of perpetual endowment investing... Mt. Claret has seen the value {of endowments} and has since established two other perpetual endowment funds with CCF. All three of our funds continue to grow and replenish the needs of our organization while giving our community a way to show their love and support back to Mt. Claret."

– Tom McGuire
Director of Mt. Claret
Retreat Center
mtclaret.org

What are Endowments?

Endowments are financial investment vehicles designed to withstand economic instabilities through sensible investing practices. An endowment continues to grow while earnings are distributed each year for your organization. This income will provide for your nonprofit in perpetuity and safeguard against unpredictable future donor giving and economic hardship.

Why are Endowments Important?

We are called to be good stewards of our property, buildings, programs, and services. This call to stewardship includes securing the necessary funds to cover today's expenses, as well as building capacity for future growth. Endowments are critical to the long-term survival of parishes, schools, and nonprofit organizations because they provide a permanent and stable source of income over time, even in times of uncertainty.

* All individual or organizational endowment contributions will be matched by 25%, up to \$250,000 in matched funds.

Who has Endowments?

Endowments are perfect for:

- parishes
- schools
- nonprofits
- families who want to support their favorite cause or create a lasting legacy!

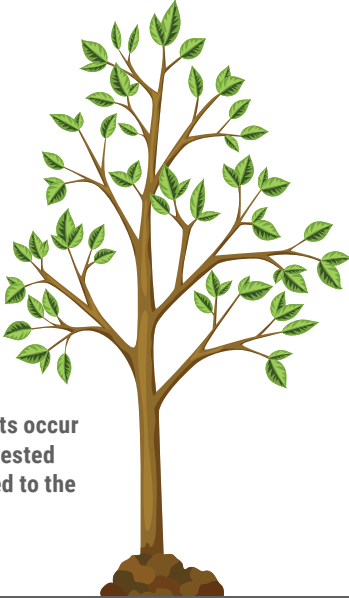
Learn more at ccfphx.org/endowments



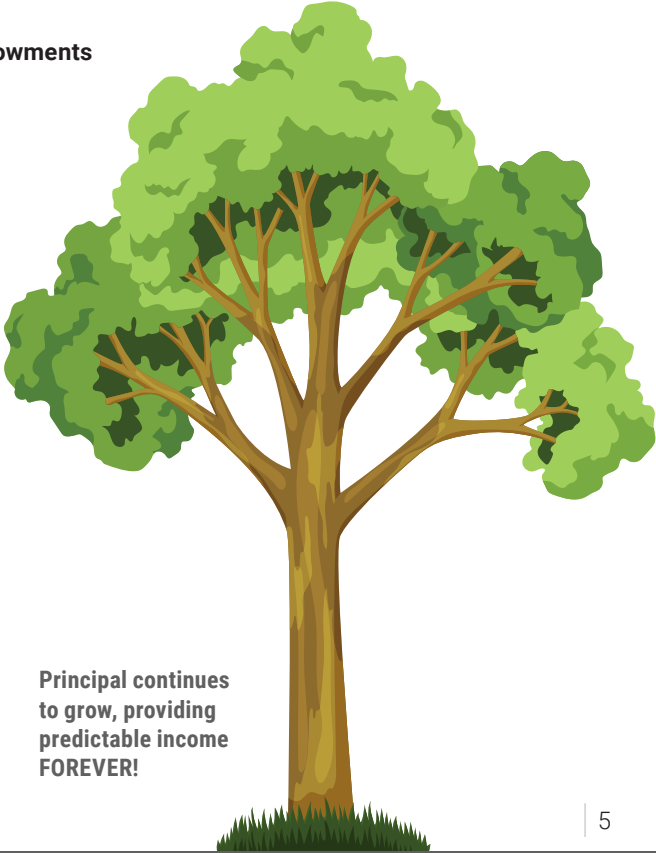
Fund is established & invested into Catholic Values screened portfolios.



Income disbursements occur annually from the invested return and are granted to the named beneficiary.



Principal continues to grow, providing predictable income FOREVER!





The Catholic Community Foundation

Forever Funds

Perpetual endowments designed to support a variety of need in our community.



Our Forever Funds are the new, innovative way to build for the future generations of our Faith through community generosity. **Whether you can give a little or give a lot**, our perpetual endowments will provide a way for everyone to come together and support our neediest community members. These four endowment categories were selected based on our community's most significant needs and the highest areas of concern indicated by our donors.

Every year the Foundation receives grant requests from local parishes, schools, and nonprofits petitioning for financial support to fulfill their missions. And every year, our Foundation strives to meet those needs through gifts from our generous donors. Sadly, the financial demand is so vast that most of the grant requests still go unmet. Now, with the establishment of our new Forever Fund Endowments, you can collectively support our community along with fellow brothers and sisters to make a greater and more sustainable impact through an investment fund that is guaranteed to last in perpetuity.

At the Catholic Community Foundation, we are paving the way for our donors and our recipient organizations to succeed together. By following our prudent, long-term investing practices, we empower donors to grow their charitable gifts so that excess profits can be devoted to strengthening our faithful community for generations to come.



Learn more about the
Forever Funds at
ccfphx.org/foreverfunds



Care Forever Fund

"We have to state, without mincing words, that there is an inseparable bond between our faith and the poor. May we never abandon them."

– Pope Francis, Evangelii Gaudium

The Bible begins with the bold assertion that **all human beings are made in the image and likeness of God**. Yet it is no secret that those in whom the Image of God is most often ignored are **the homeless, the hungry, and the poor**. In the state of Arizona alone, over 10,000 people made in God's image are currently experiencing homelessness, and roughly one million are living in poverty.

The **Catholic Community Foundation** works to transform this tragic reality. Established in 1983, CCF provides financial support to a wide range of Catholic ministries throughout our community. At CCF, our donors and our recipient organizations succeed together: Our prudent, long-term investing practices empower you to grow your charitable gifts so that you can devote excess profits to these important works of the Church.

In order to keep Catholic parishes, schools, nonprofits, and other ministries functioning during both stable and unstable times, CCF has established a set of endowments known as our Forever Funds, each dedicated to a particular area of concern for the

Catholic faithful. And thanks to our innovative Giving Circle granting model, our donors are able to harness their collective resources and remain active participants in the community grant-making process.

Our **Care Forever Fund** is devoted to benefiting ministries that serve the most vulnerable in our city. The impact of Care grants is being felt across our community in the lives of disadvantaged men, women, and children through ministries like André House, St. Vincent de Paul, St. Joseph the Worker, and more.

With an **estimated need of over \$325,000 going unmet each year**, your support can make the difference that puts a roof over someone's head, food in someone's stomach, or simply a smile on the face of someone who hasn't smiled in years. You can help CCF reach its **endowment goal of \$15,000,000 for its Care Forever Fund so that we can provide steady annual disbursements of \$600,000 to Catholic ministries across our community** – funds they can count on even when economic downturns leave other funding streams dry.

"Our federal funding is a competitive process that comes with a lot of restrictions. Because of that, we try to do a lot of fundraising through various avenues so that we can help support our community in a less restrictive way. The CCF Giving Circle grant funds are so critical to our mission as it goes towards providing a safe space for our families who are entering our shelter."

*– Bailey DeRoest
Co-Director Sojourner Center
Domestic Violence Shelter
sojournercenter.org*

To donate to CCF's Care Forever Fund in support of local Catholic works bringing the Gospel to life in our community, please visit ccfphx.org/foreverfund.



Community Forever Fund



"The generosity of the CCF Giving Circle has allowed Guitar To You to expand into Diocese schools that otherwise could not offer music to their populations. We have been able to purchase instruments and cover administrative costs associated with this expense. Currently, 7 Diocese K-8's have our program. Your support has allowed for us to continue to grow and share the gift of music education."

*– Phil Hemmo, Director of Guitar To You
Music Outreach Program
ndpsaints.org/arts/guitar-to-you*

"The symbol of CCF bringing out that big check which we still have sitting in our Parish Hall is a reminder that this is a bigger project... and it is not just the people here, it's the people outside this community who care and want to help... and that gives our community a lot of hope."

*– Father Antony Tinker, St. Anthony Indian Mission
stanthonymission.org*

Community is the cornerstone of all human life. But rather than merely an abstract idea, community is a grace-filled set of relationships facilitated through down-to-earth infrastructure – the buildings, parks, and other resources that serve as gathering places for our shared experiences. As lynchpins of their local communities, Catholic agencies are no different, requiring the construction, maintenance, and acquisition of a broad range of facilities and utilities.

In the Diocese of Phoenix, the average age of a parish is 55 years old, and the average age of a school building is 54 years. Our commitment to community invites us to pay attention to the practical considerations of maintenance, renovation, and expansion, which may seem small but actually make all the difference in our ability to translate faith into action.

Our **Community Forever Fund** assists Catholic ministries in maintaining and enhancing the efficacy of their operations. The impact of Community grants is apparent in a large number of Catholic agencies: playground equipment for Our Lady of Mount Carmel Catholic School; multi-cultural musical instruments at St. John Vianney and St. Vincent de Paul Catholic Schools; new computers for St. Gregory Catholic School; a van for Missionaries of Charity, providing the sisters there with their first means of transportation; and more.

With an **estimated collective need of \$430,000 going unmet each year**, your support can be the reason a young student has a functional computer at school, or a new friendship is able to form on a playground. You can help CCF reach its **endowment goal of \$15,000,000 for its Community Forever Fund so that we can provide steady annual disbursements of \$600,000 to Catholic ministries** – funds they can count on even when economic downturns leave other funding streams dry.

To donate to CCF's Community Forever Fund in support of Catholic agencies fostering vibrant human relationships, please visit ccfphx.org/foreverfund and become a part of our community!

Education Forever Fund

“Consider your contribution an investment for saving souls today, and for the future.”

– Bryan Brady, donor, and CCF Scholarship Committee Chairman

Educating the next generation about God and the world He created has been of paramount importance in sustaining the community of faith across the ages. While the Catholic Church has long been a pioneer at all levels of education, the necessity of tuition for the operation of private schools means that **most families are not able to afford the excellent, whole-person education that Catholic schools offer.**

This is a tragedy that the faithful are called to address because access to Catholic education truly can make the difference between success and failure. **Catholic high schools have a 99% graduate rate**, in contrast to the 78% graduation rate at public high schools. And these statistics do not even take into account the enhanced benefits that come with the spiritual formation built into Catholic education.

“As a mother of four children, I thought that a Catholic high school experience was beyond our means. When our elementary school principal told us about an amazing opportunity through the Catholic Community Foundation, we applied. We were thrilled to be notified that a scholarship was awarded. Thanks to this amazing opportunity, my son will be able to receive a faith-informed, high-quality education during some of the most important formative years of his life.”

– Sarah A., mom of Christian, a 2020 CCF Tuition Assistance Scholarship recipient

** as reported for the 2020-2021 school year by Catholic Education Arizona (CEA).*

While CCF has **awarded nearly \$600,000 in scholarships for the 2020 and 2021 school years, the collective need of local Catholic elementary and high schools is \$42 million.* You can help CCF reach its endowment goal of \$12,750,000 for its Education Forever Fund, which will provide steady annual disbursements of \$510,000 to our community’s Catholic schools** so that they can serve children whose families cannot afford to send them without tuition assistance. And because the CCF Education Forever Fund is an endowment, this is money that schools can count on even when economic downturns leave other funding streams dry.

To donate to CCF’s Education Forever Fund in support of local Catholic schools bringing the graces of knowledge and wisdom to young minds across our community, please visit ccfphx.org/educationforever.





Life Forever Fund

“The idea of FullCircle is to create an atmosphere where teenagers and young adults want to come. As a family walks through the door, one of the first things they are greeted with is a hug, or an “I love you” from another kid. This is in the sense that if you’re walking through those doors, it means you’ve experienced some of the pain that I have, and for that, I love you, and I’m glad that you’re here. For Catholic Community Foundation to exist and provide the services that they do, it really is a game-changer. It shows that there is a whole community of people that are praying for these kids and supporting them at every turn. Having CCF’s support is amazing. We wouldn’t be able to do what we do without them.”

– AJ Creswell, Director of FullCircle Youth at Risk Program
fullcircleprogram.com

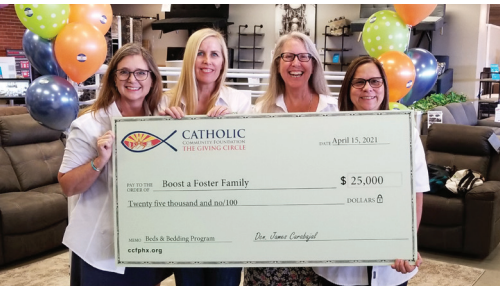
“Do you not know that you are the temple of God, and that the Spirit of God dwells in you?” (1 Corinthians 3:16) This question calls out to us from scripture, reminding us that we all bear witness to the absolute sanctity of human life. As such, **the right to life extends to every human being**, from conception to natural death. Abortion, euthanasia, and capital punishment are among the affronts to the sanctity of life our world faces today, while issues around economic and racial inequalities also prevent individuals from living fully into their lives.

Our **Life Forever Fund** is dedicated to supporting services that safeguard and advocate for the sanctity of life, and has helped health clinics,

pregnancy centers, elder care providers, and more to build new facilities, hire and train new staff, and acquire supplies for vulnerable clients.

With an estimated need of **\$240,000** going unmet in this sector each year, your support can make the difference between life and death. You can help CCF reach its **endowment goal of \$6,000,000 for its Life Forever Fund so that we can provide steady annual disbursements of \$240,000 to life-sustaining community agencies** – funds they can count on even when economic downturns leave other funding streams dry.

To donate to CCF’s Life Forever Fund in support of local Catholic and allied services embodying the Gospel of Life for our community, please visit **ccfphx.org/foreverfund**.



Join our Giving Circle!

Celebrating faith through philanthropy.

"It's a great opportunity to be more intimately involved in taking care of the community's needs."
-Jon and Donna Olson, Lifetime Giving Circle Members

Since 2015, the CCF Giving Circle has awarded grants to over 30 local organizations for a total of **\$726,788!**



Learn more about the CCF Giving Circle at ccfphx.org/givingcircle

The Giving Circle is an innovative membership based granting program funded by the CCF Forever Funds. Inspired by a new generation of philanthropists, the Giving Circle is unique, where each member is an active participant in the community grantmaking process. By joining together, the Giving Circle magnifies philanthropy into more substantial, more impactful grantmaking opportunities.

Your Community. Your Impact.

Each member of the Giving Circle invests their own philanthropic dollars into the program through membership dues. This combined with disbursements from the CCF Forever Fund Endowments **collectively** multiply the granting impact! On an annual basis, members come together to hear the needs of the community and cast their votes as to where grant funds should be dispersed.

Sadly, every year the unmet need of the Giving Circle program is still over \$1 million. The Foundation so greatly wants to grant to every organization, parish, and school that comes to us for help. With your support of the perpetual Forever Funds, we will be better positioned to respond to every local ministry in need, year after year.

Did You Know?

The CCF Giving Circle is the ONLY Catholic Giving Circle in Arizona—join us!

\$101 Million

ASSETS HELD BY CCF

563

FUNDS MANAGED

Agency = 200



Endowed = 210



Donor Advised = 92



Restricted = 24



Internally Managed Funds = 37



1 fish = 10

FY2021

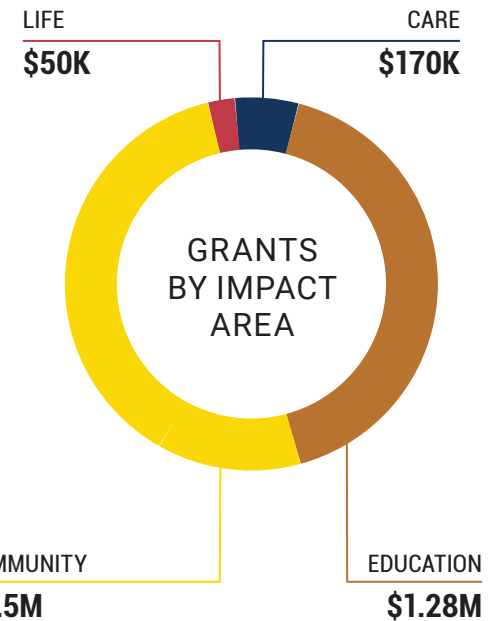
Community Impact

TOTAL GRANTEES

271

90%

OF GRANTED DOLLARS WENT TO ORGANIZATIONS IN ARIZONA



38 YEARS OF GRANTMAKING

1996

\$127K

2001

\$425K

2006

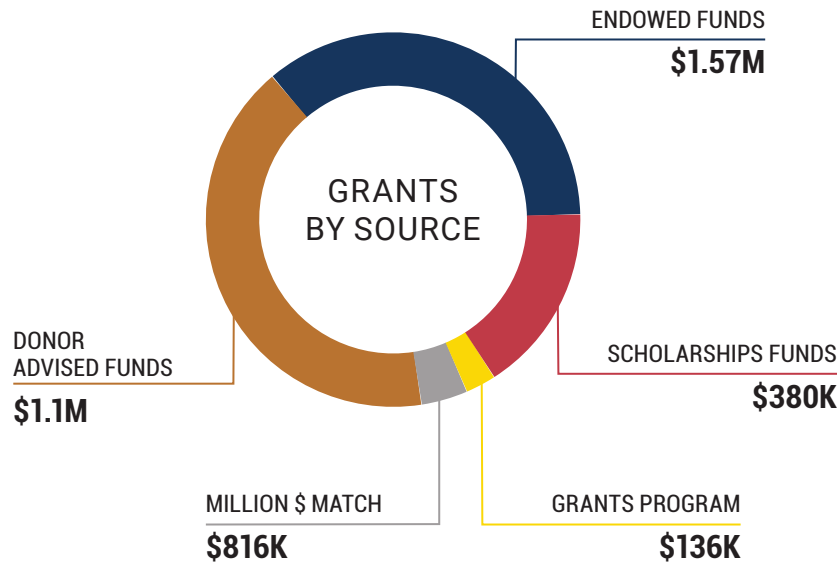
\$630K

\$30 Million

NEW ASSETS

WHAT WE DO

The Catholic Community Foundation encourages compassionate, charitable giving to provide sustainable support for those who serve our community. We are the “servant of the servants”, called to assist parishes, schools, and nonprofits who help the neediest. By responsibly managing donor investments and granting dollars back into our community, we are your trusted community foundation for a faithful, sustainable future.



1,091

TOTAL GRANTS DISTRIBUTED IN FY2021

MORE THAN \$29 MILLION IN GRANTS DISTRIBUTED SINCE 1995

2011	2016	2021
\$657K	\$2.1M	\$4M



AS OF JUNE 30, 2021

Assets

Cash and Investments	100,179,548
Other Assets	1,000,649
Total Assets	101,180,197

Liabilities and Net Assets

Grants payable and other payables	999,399
Agency funds under management	40,078,022
Other liabilities	1,553,917
Total Liabilities	42,631,338

Net Assets

With donor restriction	35,494,921
Without donor restriction	23,053,938
Total Net Assets	58,548,859

Total Liabilities and Net Assets 101,180,197

	WITHOUT DONOR RESTRICTION	WITH DONOR RESTRICTION	TOTAL
Contributions	3,329,648	2,928,065	6,257,713
Investment return	4,654,567	7,339,801	11,994,368
Released from restriction	1,645,082	(1,645,082)	—
Million \$ Match	(815,896)	815,896	—
Total Contributions & Other Revenues	8,813,401	9,438,680	18,252,081
Grants and scholarships	2,316,140	—	2,316,140
Development & fundraising	489,211	—	489,211
Management & general	472,227	—	472,227
Total Expenses	3,277,578	—	3,277,578
Change in Net Assets	5,535,823	9,438,680	14,974,503

The Digital Giving Tree

A tangible way to give and receive support



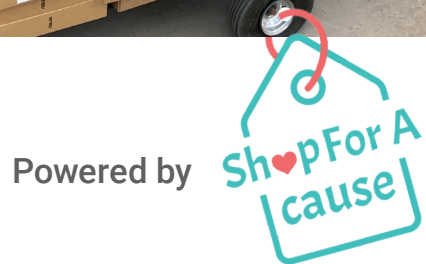
The Catholic Community Foundation is called to help the many front-line organizations within our community fulfill their missions.

In 2020, the Foundation recognized a need during the holiday season while churches and organizations were unable to serve their communities. We developed a software application within the Shop For A Cause platform that identifies the tangible needs of organizations registered on the site. We called it ***The Digital Giving Tree.***

Donors were able to see the immediate impact of their generosity by safely selecting, purchasing, and shipping items directly to the organizations they wanted to help. Within 3 weeks, we were able to complete over 600 items totaling \$32,000 through the Shop For A Cause platform!

The pilot initiative was so successful, the platform has been expanded to help facilitate tangible giving year round! **If you are a parish, school, or nonprofit and would like to add your needs to your custom "Shop," call us at 480-651-8811.**

Browse needed items for local parishes, schools, and nonprofit by visiting the Shop site.



Powered by

"We're helping our local nonprofits modify the way they support their communities."

— Deacon James Carabajal, CEO at CCF



Shop-for-a-cause.com
Scan Me!

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