



CATHOLIC COMMUNITY FOUNDATION

The Catholic Community Foundation is a financial institution whose mission is to build the future of the Faith by providing sustainable support for those who serve our community.



\$1 MILLION DOLLAR MATCH

*Multiply
your
impact*

OVERCOMING THE RAINY DAYS

Kyle Felix, Director of Finance

It is astonishing to think of how our lives and way of life have been upended in just a few short months. After experiencing one of the largest economic growth cycles in the history of our country, that saw financial markets and economic conditions at historical levels, the unthinkable happened. Unemployment has hit an unprecedented high. The stock market has experienced a shock not felt since the 2008 Great Recession. People have been ordered to stay indoors. These factors have created hardship for those in our community who provide essential services to those most in need. Fortunately, we are blessed to have many philanthropically inclined individuals in our Catholic community that have admirably stepped up during this crisis. Unfortunately, the work is not done as there is much remaining unmet need in our community.

The Foundation, along with our Donor Advised Fund (DAF) holders, are aiming to fill some of this unmet need. In April alone, we saw over \$250,000 of funds flow from our DAF holders to the immediate community, an amazing gesture of support and love.

continued on next page-->

MEET ANDREW

Andrew Kozusko is the Foundation's newest team member, joining us as our *Philanthropic Advisor for Individuals*. He obtained his undergrad from Wheeling Jesuit University, WV and completed his masters in Philanthropy and Development from Lagrange College, GA. Andrew is originally from the Pittsburg area and currently lives in Mesa. We are excited to welcome him to the CCF family!



Andrew M. Kozusko, MA
Philanthropic Advisor
akozusko@ccfphx.org
480-651-8803

continued ...

On April 9th, the Foundation's Finance and Investment Committee approved a motion to grant our organizational endowment fund holders a one-time 6% annual distribution, an increase from the regular 4% annual distribution. This additional 2% translates to an additional \$900,000 being made available to organizational fund holders this year, for a total expected disbursement of \$2.1 million. Unfortunately, not every parish, school, and non-profit organization will share proportionately in the annual endowment disbursement. The organizations and individual donors that have diligently built their endowments over the several years are those who will benefit the most from this distribution. These organizations and their supporters have made a conscious effort to build their 'rainy day' fund so that when the unthinkable happens, they are able to weather the storm and continue in serving their respective missions.

Endowments are the core focus of the Catholic Community Foundation's mission, as we believe these funds are built for times like we are experiencing today. In fact, the Foundation lives by what we preach. Each year the Foundation generates \$300,000 in operating funds from our own endowments to support and enable us to fulfill our mission. This money is guaranteed to be here regardless of financial conditions. An endowment fund is a tool used by organizations to create a permanent, predictable, and sustainable income that is protected from lawsuit, misappropriation, and legal claims.

SAMPLE ENDOWMENT:



The contributions made are invested by our investment partners and continue to grow over time. Each year, there is a distribution made from the endowment to the benefiting organization or initiative that can be used in accordance with the purpose of the fund. Organizations have the option to either take the distribution for use or reinvest the distribution back into their fund as a means to promote further growth and save for times like we are experiencing now.

My goal for this message, is to promote the importance and purpose of having a predictable, sustainable, and recurring income to support operations, regardless of the current economic conditions. The Foundation can provide the tools for you to help the organizations you love most by beginning the process of creating a meaningful and everlasting impact. In fact, the Foundation launched a "\$1 Million Match" initiative in January 2020 to promote and incentivize the building of these important funds. The goal of this initiative is to help raise endowment funds for those who serve our community by matching new gifts 2:1. So far \$200,000 of matched dollars have been granted to participating organizations. There is still time to take advantage of this initiative! You are not only making an impact for today, you are also making an impact for eternity. It is never too late to build for tomorrow. I invite you to contact us today to learn more about how you can multiply your impact in our community both right now and for the years to come 480-651-8800.



Please stay safe and continue being diligent in your day to day actions and interactions. We especially pray for those who are experiencing hardship as a result of this pandemic. God Bless.

Kyle Felix
Director of Finance & Administration
Catholic Community Foundation

"I absolutely believe in the value of perpetual endowment investing. Mt Claret's endowment fund {The Frank Knoell Fund} was established with the Foundation in June of 1997. Since then, the fund has grown to over \$950,000. Our annual fund disbursement is allocated toward our operational budget which supports the operation and maintenance of our campus – two major expense areas. Msgr. John McMahon, who was largely responsible for the acquisition of Mt Claret, saw great value in the establishment of perpetual endowment funds for organizations. He took the long view, knowing that funds would grow over time through sound investing and gifts from donors. Mt Claret has seen the value and has since established two other perpetual endowment funds with CCF. All three of our funds continue to grow and replenish the needs of our organization while giving our community a way to show their love and support back to Mt. Claret."

*Tom McGuire, Director
Mt. Claret Retreat Center*

CONTRIBUTING TO AN ENDOWMENT:

- Create your own (individual and organizations)
- Contribute to an organization's existing endowment
- Contribute to one of the Foundation's Forever Funds



SPECIAL INTEREST SCHOLARSHIP WINNER

CONGRATULATIONS TO MARIE BEGUHL, AWARDEE OF THE BRIANA TIGUE MEDINA NURSING SCHOLARSHIP!

Marie is a parishioner of Our Lady of Mount Carmel Parish and a student of St. Mary's Catholic High School. She plans to attend the Franciscan University of Steubenville. The intent of the scholarship is for tuition assistance at a 4-year college or university for a student seeking an undergraduate degree in Nursing. Marie will receive \$1,000 annually, up to four years, towards tuition at her chosen college or university.

"Nursing is a ministry and that is why I felt it was important to study nursing at a Catholic college. It is important to see the dignity in every person, especially at their most vulnerable time. With the foundation's help, I will be able to become a nurse and be Christ's hands and feet while ministering to those in the hospital. I will treat all my patients with the respect and dignity they deserve. Through my example, I hope to teach my future colleagues the value of human life at any stage of life and how to treat them."

Congratulations, Marie! We wish you the very best in your college years ahead!

The Briana Tigue Medina Nursing Scholarship Fund History and Purpose:

At the age of seven, it was very clear to Briana's family that she would become a registered nurse one day. Young Briana would find any excuse possible to go to the nurse's office and hang out with the school nurse. She finally confessed that she loved the ice chips and encouraging words that the nurse would give her on each visit. It was those early days that she learned the two important attributes that would define her nursing career: EMPATHY and RESPECT of her patients.

To learn more about the Briana Tigue Medina Nursing Scholarship or the other special interest scholarships we offer, please visit our webpage at ccfphx.org/scholarships or call 480.651.8806

Kenny Schall Memorial
Scholarship

Ralph M. Knight Chemistry and
Engineering Scholarship

ccfphx.org/scholarships

Patricia L. McCarthy Memorial
Scholarship

Briana Tigue Medina Nursing
Scholarship Fund

Angel Scholarship for Social Work,
Peace and Justice Studies

THE GIVING CIRCLE



TO HELP US SUPPORT OUR COMMUNITY THROUGH PROGRAMS LIKE FULLCIRCLE, JOIN OUR GIVING CIRCLE! THE GIVING CIRCLE IS THE ONLY CATHOLIC PHILANTHROPIC GRANTING PROGRAM IN ARIZONA! CCFPHX.ORG/GIVING-CIRCLE

Check out one of our 2020 Giving Circle grant winners! FullCircle Program, out of Our Lady of Mt. Carmel in Tempe, is a ministry who serves teenagers and young adults who struggle with a range of addictions. FullCircle Program gives hope to families through compassion, enthusiasm, and love. To learn more about this program, visit www.fullcircleprogram.com

LIVE QUARTERLY
WEBINARS J.P.Morgan

Market Update
Webinar

Presented by J.P.Morgan

CATHOLIC
COMMUNITY FOUNDATION

STAY
TUNED!

Thank you to everyone who attended our JPM market update last month. We hope those who attended thought it was valuable. We will continue to host quarterly market updates via live webinar. Stay tuned for more info on these virtual sessions!

WILLS & TRUSTS SEMINAR



Our {virtual} Wills & Trusts sessions were a success!

Thank you to everyone who joined us for our first {virtual} Wills & Trusts seminars presented by Deacon James Carabajal, CEO of the Catholic Community Foundation, and John B. Even, of Schmitt Schneck Casey Even & Williams, P.C.

John Even is one of five Estate Planning Attorneys who have all graciously agreed to volunteer his time and talent to present our Wills & Trusts Seminars at some of the local Catholic organizations, which was set to begin this Spring 2020. Due to COVID19 health risks however, we were forced to come up with an alternate plan. We are happy to report that our {virtual} sessions were a success! We appreciate everyone's overwhelmingly positive feedback. Stay tuned for more information on our next Wills & Trusts seminar!

Our Wills & Trusts Estate Planning Attorneys:

John Even, of Schmitt Schneck Casey Even & Williams, P.C.

Eugene Keller, of Keller Law Group, PLLC

Greg Kruzell, of Braun Siler Kruzell, P.C.

Jonathon Morrison, of Frazer Ryan Goldberg & Arnold, LLP

Ryan Scharber, of Hoopes, Adams & Scharber

If you are interested in hosting a Wills & Trusts Seminar for your Parish or Organization, contact CCF at 480.651.8800 or info@ccfphx.org



Be Strong and Courageous...
For it is the Lord Your God
who Goes with you.



YOU ARE INVITED!
32ND ANNUAL CROZIER GALA
OCTOBER 24, 2020
CAMELBACK INN
TICKETS ARE \$350 EACH OR
\$3,500 FOR A TABLE OF 10.
VISIT CCFPHX.ORG/CROZIER
FOR MORE INFO OR TO
PURCHASE TICKETS.

We are happy to announce that our 32nd Annual Crozier Gala keynote speaker is Raymond Arroyo.

Raymond Arroyo is an internationally known, award-winning journalist, producer, and New York Times Bestselling author. He is a Fox News Contributor, co-host of Fox Nation's Laura & Raymond, and Editorial Advisor for Fox's top-rated, The Ingraham Angle.

As founding News Director, Managing Editor and Lead Anchor for EWTN News, he is seen in more than 350 million homes on six continents each week and heard on more than 500 AM/FM affiliates and a stand-alone Sirius channel throughout the US. Mr. Arroyo established EWTN News and The World Over Live in 1996, which he hosts from Washington DC each week.



CATHOLIC COMMUNITY FOUNDATION
4500 S. Lakeshore Dr, Ste 650
Tempe, AZ 85282
info@ccfphx.org | 480.651.8800



ccfphx.org